## KELA GROUP RECEIVES \$50M INVESTMENT FROM VECTOR CAPITAL

First investment in company's 9-year history to support continued global expansion

**Tel Aviv and San Francisco – May 16, 2018** – <u>The KELA Group (KELA)</u>, a rapidly growing, Israel-based provider of advanced cyber intelligence software and solutions, today announced a \$50M equity investment from San Francisco-based Vector Capital. Vector's minority investment marks the first institutional funding received by KELA in its 9-year history.

Founded in 2009 by Israeli intelligence veterans from Unit 8200 and its associated R&D units, KELA provides advanced cyber intelligence software and solutions to enterprises and governmental agencies around the world. Its security platform, RaDark, leverages advanced algorithms, data science, and elite Israeli intelligence expertise to provide extremely targeted and automated darknet monitoring and cybersecurity solutions that protect large enterprises and governments around the world. The automated platform provides real-time actionable intelligence about threats specifically targeting the client's organization, such as leaked user credentials or IT infrastructure vulnerabilities, allowing organizations to thwart attacks before they take place.

"We are delighted to partner with Vector Capital as we continue our successful expansion around the world," said Nir Barak, CEO and Co-Founder of KELA. "We are proud of the technology, solutions, and especially the talented team we've built over the past 9 years. Our targeted intelligence technology creates a rapid and measurable improvement of our customer's IT security – leading to, in some cases, reductions of over 80% in fraud-related revenue losses driven by our platform. We look forward to working with Vector's team and to helping protect more clients around the world from cyber threats with our unique capabilities."

KELA's funding builds on nine years of success, innovation, and customers around the world. Rapidly growing and profitable every year since inception, today, KELA's solutions are utilized by the world's leading financial, retail, energy, manufacturing, telecommunications, automotive, consumer, and internet brands, as well as governmental agencies, across the U.S., Canada, Europe, Asia, and the Middle East.

"We are proud to partner with KELA as the company prepares to enter its second decade of success," said Matt Blodgett, Managing Director, Vector Capital, who has joined KELA's Board of Directors. "We see tremendous potential for enterprise and government security and fraud prevention teams to utilize KELA's unique software and intelligence expertise to better identify and protect themselves from cyber threats, and look forward to introducing the company's specialized products to customers and partners across North America."

## **About KELA**

KELA is a leading provider of cyber intelligence and cybersecurity solutions, founded by veterans of Unit 8200 and its associated R&D units. KELA's platform, RaDark, leverages advanced algorithms, data science, and elite Israeli intelligence expertise to provide targeted and actionable cybersecurity intelligence to enterprise security and fraud prevention teams around the world. Today, using its unique capabilities and expertise, KELA protects the world's leading corporate and governmental customers from emerging cyber threats. For more information, please visit <a href="http://ke-la.com">http://ke-la.com</a>.

## **About Vector Capital**

Vector Capital is a leading global private equity firm specializing in transformational investments in established technology businesses. With \$3.8 billion of capital under management, Vector identifies and pursues investments in both private and public markets. Vector actively partners with management teams to devise and execute new financial and business strategies that materially improve competitive standing of businesses and enhance value for employees, customers and shareholders. For more information, please visit <a href="http://www.vectorcapital.com">http://www.vectorcapital.com</a>.

## Media Contact:

Nathaniel Garnick Gasthalter & Co. (212) 257-4170