

VECTOR CAPITAL RECEIVES STRATEGIC MINORITY INVESTMENT FROM DYAL CAPITAL

SAN FRANCISCO – April 11, 2018 – Vector Capital, a leading private equity firm specializing in transformational investments in established technology businesses, today announced that affiliates of Dyal Capital Partners (“Dyal”), a division of Neuberger Berman, made a strategic minority investment in Vector.

Alex Slusky, Vector Capital’s Founder and Chief Investment Officer, said, “We are thrilled to welcome Dyal as a strategic partner. This investment, which builds on our 20-year relationship with Neuberger Berman, provides Vector with permanent capital to strengthen our private equity business and further accelerate the growth of our credit business. We are honored to partner with Dyal, which has a proven record of backing best-in-class investment managers.”

Under the terms of the transaction, Dyal has acquired a passive, non-voting, minority stake in the firm. There will be no changes to Vector’s strategy, investment process or day-to-day operations.

Michael Rees, Head of Dyal Capital Partners, added, “For more than 20 years, Vector has distinguished itself as one of the leading special situations investors in technology. Vector has a flexible and creative investment approach with a strong track record of performance. Through our capital and our business platform resources, we look forward to further enhancing Vector’s capabilities.”

Kirkland & Ellis LLP served as legal counsel to Vector. Fried, Frank, Harris, Shriver & Jacobson LLP served as legal counsel to Dyal.

About Vector Capital

Vector Capital is a leading global private equity firm specializing in transformational investments in established technology businesses. With \$3.8 billion of capital under management, Vector identifies and pursues these investments in both equity and credit markets. Vector actively partners with management teams to devise and execute new financial and business strategies that materially improve the competitive standing of these businesses and enhance their value for employees, customers, and shareholders. For more information, visit <http://www.vectorcapital.com>.

About Dyal Capital Partners

Dyal Capital Partners, a division of Neuberger Berman Group, seeks to acquire minority equity interests in institutional alternative asset management businesses worldwide. Dyal Capital Partners was established in 2011 and currently has 27 minority partnerships. For more information, please visit www.dyalcapital.com.

About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 20 countries, Neuberger Berman’s team is approximately 1,900 professionals. For five consecutive years, the company has been named to Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$295 billion in client assets as of December 31, 2017. For more information, please visit our website at www.nb.com.

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