

FACTS

WHAT DOES VECTOR CAPITAL DO WITH YOUR PERSONAL INFORMATION?

WHY?	<p>Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information.</p> <p>Vector has always considered the protection of sensitive information to be a sound business practice and a foundation of customer trust.</p> <p>Please read this notice carefully to understand what we do.</p>
WHAT?	<p>The types of personal information we collect and share depends on the products or services you participate in. This information can include:</p> <ul style="list-style-type: none"> ▪ Social security number, employer identification number and/or other identifying information ▪ Income, net worth, assets owned and related information used to determine qualifications as an investor in Vector’s funds ▪ Wire transfer instructions, email addresses, physical addresses and correspondence ▪ Capital commitment and capital account balances
HOW?	<p>All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Vector Capital chooses to share; and whether you can limit this sharing.</p>

Reasons we can share your personal information	Does Vector Capital Share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your accounts(s), administer and operate the fund of which you are a limited partner, or respond to court orders and legal investigations. This includes providing this information to third-party service providers contracted by Vector.	Yes	No
For our affiliates' everyday business purposes - information about your transactions and account balances	Yes	No
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don’t share
For our marketing purposes - to offer our products and services to you. <ul style="list-style-type: none"> • You have the right at any time to stop Vector Capital from contacting you for marketing purposes. • If you no longer wish to be contacted for marketing purposes, please contact Marketing and Investor Relations at the number listed below. 	No	We don’t share
For non-affiliates to market to you	No	We don’t share

Questions?	Contact Julia Suokko, Marketing and Investor Relations, at (415) 293-5000 or InvestorRelations@VectorCapital.com
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Who we are	
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Who is providing this notice?	Vector Capital and the private investment funds that we sponsor and manage.
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What we do	
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How does Vector Capital protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and offices.
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How does Vector Capital collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ▪ Complete an investor questionnaire or subscription document ▪ Give us your contact information ▪ Make subscriptions or redemptions from your account ▪ Make or receive a wire transfer
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Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ▪ sharing for affiliates' everyday business purposes—information about your creditworthiness ▪ affiliates from using your information to market to you ▪ sharing for non-affiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
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Does Vector Capital sell your personal information?	No.
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Definitions	
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Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Our affiliates include private investment partnerships and their general partners owned or managed by Vector Capital.</i>
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Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Vector Capital does not share with non-affiliates for purposes of marketing to you. We do share for purposes of administering your investment account and for the operations of our funds.</i>
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Joint Marketing	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ▪ <i>Vector Capital does not jointly market</i>
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