

## **VECTOR CAPITAL SELLS GERBER TECHNOLOGY TO AMERICAN INDUSTRIAL PARTNERS**

**SAN FRANCISCO – August 31, 2016** – Vector Capital, a leading private equity firm specializing in transformational investments in established technology businesses, today announced the sale of Gerber Technology, a leading provider of integrated software and automated systems for the production of flexible materials, to American Industrial Partners. Terms of the transaction were not disclosed.

Headquartered in Tolland, CT, Gerber Technology provides integrated software and system solutions to more than 78,000 customers across 130 countries in the aerospace, construction, furniture, fashion & apparel, transportation, technical textiles, packaging, wind energy, and sign & graphics industries. Gerber Technology's products and services are used by more than one-fifth of the Fortune 500.

In 2011, Vector Capital completed the take-private of Gerber Technology and simultaneously divested Spandex, a non-core distribution business segment, in order to focus on Gerber Technology's core technology offering. Over the past five years, with the support of Vector Capital, Gerber Technology has undertaken significant growth and operating enhancement initiatives, including investing heavily in innovation to release new products across the solutions suite, streamlining supply chain and manufacturing operations, and significantly expanding its international presence.

Commenting on the strategy, Michael Elia, CEO of Gerber Technology, said "With the full support of Vector, we have invested to broaden our product offerings and expand our global reach to provide customers with automation solutions that reduce their time and expense to market. Vector has been a great partner in transforming Gerber into a world-class leader in automation solutions."

Aalok Jain, Principal at Vector Capital, said "We are proud of what Gerber has accomplished under the leadership of Mike Elia and wish American Industrial Partners and the company continued success. Gerber is emblematic of Vector's long history of identifying strong, innovative businesses and partnering with management to grow and transform them in attractive niche markets."

Robert W. Baird & Co. acted as financial advisor and Dechert LLP acted as legal advisor to Gerber Technology and Vector Capital.

### **About Gerber Technology**

Headquartered in Tolland, CT, Gerber Technology provides solutions that enable the entire value chain for the production of flexible materials. Gerber Technology's products are used by companies in aerospace, automotive, apparel, and industrial markets to speed production, improve product quality, and lower manufacturing costs. Gerber Technology's solutions include CAD software for pattern design and grading, PLM software for product portfolio management, and automated systems for material preparation and production. Gerber Technology has over 78,000 customers in over 130 countries worldwide.

**About Vector Capital**

Vector Capital is a leading global private equity firm specializing in transformational investments in established technology businesses. Vector identifies and pursues these investments in both the private and public markets. Vector actively partners with management teams to devise and execute new financial and business strategies that materially improve the competitive standing of these businesses and enhance their value for employees, customers, and shareholders. Among Vector's notable investments are 20-20 Technologies, Aladdin Knowledge Systems, Allegro Development, Cambium Networks, Certara, ChyronHego, CollabNet, Corel, Emarsys, IPVALUE Management, LANDesk Software, Niku, Gerber Technology, RAE Systems, Register.com, Saba Software, SafeNet, Technicolor, Teletrac, Tidel, Triton Digital, VFO, and WatchGuard Technologies. For more information, visit [www.vectorcapital.com](http://www.vectorcapital.com).

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