

PRESS RELEASE December 8, 2014

Vector Capital Announces Promotions to Managing Director

San Francisco, CA, December 8, 2014 – Vector Capital, a leading private equity firm specializing in transformational investments in established technology businesses, announced the promotions of Alex Beregovsky and Andy Fishman to Managing Director.

"We are extremely proud of what Alex and Andy have accomplished," stated Alex Slusky, Vector Capital's Chief Investment Officer. "After joining us shortly after business school, they have grown into management roles at Vector, delivering both thought leadership and investment returns to the firm. Their success further validates Vector's commitment to advancing its performers and promoting from within."

Andy Fishman joined Vector in 2008. He leads Vector's applications software team. He currently serves on the board of Allegro Development. Andy was previously a Director of RAE Systems (acquired by Honeywell), Teletrac (acquired by Danaher), and Aladdin Knowledge Systems (merged with SafeNet). Prior to joining Vector, Andy was an investment professional at Silver Lake Partners and an investment banker at Goldman Sachs. Andy also worked at the Massachusetts Institute of Technology Artificial Intelligence Lab and at Sun Microsystems as a software engineer. Andy received his MBA from the Stanford Graduate School of Business, where he was an Arjay Miller Scholar, and his B.A. in computer science from Dartmouth College where he graduated magna cum laude.

Alex Beregovsky joined Vector in 2010. He leads Vector's team focused on internet services, financial technology, and security. He currently serves on the boards of WatchGuard Technologies and Tidel Engineering. Prior to joining Vector, Alex was an investment professional at Viking Global Investors and Francisco Partners, an investment banker at Banc of America, and a quantitative strategies consultant at Goldman Sachs. Alex received his MBA from the Stanford Graduate School of Business, where he was an Arjay Miller Scholar, and his B.A. in mathematics, economics, and computer science from New York University, where he graduated summa cum laude.

About Vector Capital

Vector Capital is a leading global private equity firm specializing in transformational investments in established technology businesses. Vector identifies and pursues these investments in both the private and public markets. Vector actively partners with management teams to devise and execute new financial and business strategies that materially improve the competitive standing of these businesses and enhance their value for employees, customers, and shareholders. Among Vector's notable investments are Aladdin Knowledge Systems, Cambium Networks, Certara, CollabNet, Corel, IPVALUE Management, LANDesk Software, Niku, Gerber Scientific, RAE Systems, Register.com, SafeNet, Technicolor, Teletrac, Tidel, WatchGuard Technologies, and WinZip. For more information, visit www.vectorcapital.com.

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