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#### Vector Capital racks up 3.25 exits in 9 days

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With three and a quarter exits in recent days, technology buyout shop Vector Capital has the hot hand in technology financing right now.

Its latest exit occurred today when Savi Technology was sold to Lockheed Martin for a **reported** \$400 million. Vector, and the eight other investors in Savi, probably didn't collect outsized profits considering they poured in more than \$20 million into the company during the height of the market five years ago. Still, the return appears respectable.

Last week's \$104 million IPO by Corel, a software company Vector acquired in 2003 for \$120 million, was more than respectable. Through a series of **complicated transactions** involving Vector-owned compression software maker WinZip International, Vector is on track to earn a 3.5 times return from the deal.

Topping it all off is the 10 times return Vector is expected to reap from the \$416 million sale of security management software maker Landesk to Avocet, announced eight days ago. Landesk shareholders could receive a further \$60 million if it achieves certain financial targets.

And the quarter exit you ask? Well, that came through the **sale** yesterday of Register.com's corporate services division to Corporation Service Company, a privately-held legal services company. No price for the transaction was disclosed but it might carry Register.com, which Vector took private at a price of \$202 million in October, closer to a profitable return to the public markets.

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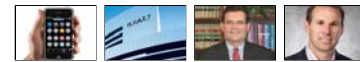
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